

POLICY : POL02	PRINCIPLES OF FINANCIAL MEMBERSHIP
Reference	CBA Codes of Practice : Code 1 [1.4a] Fraser Coast Community Radio Inc Constitution

PURPOSE

The purpose of this policy document is to outline the principles of financial membership of Fraser Coast Community Radio Inc:

1. Principles of financial membership

- The Fraser Coast Community Radio Inc membership year is 1 July to 30 June however financial members joining from 15 April will be approved as financial members until 30 June the following year [FCCRI Constitution].
- Applicants for financial membership will be considered financial members only after the following two criteria have been met:
 - ⇒ approval by the Management Committee and
 - ⇒ issuing of an official station receipt dated at the time of receipt at the Station by the Executive or Office Manager/Assistant.

2. Rights and responsibilities of a financial member

Rights

- to attend and vote at general and annual general meetings
- to apply for volunteer positions and the associated position's access to facilities
- to apply for training once volunteer status has been confirmed
- to benefit from any retail discounts negotiated for financial members

Responsibilities

- to adhere to the Station's Constitution, Rules, Policies and Procedures
- to contribute positively to the welfare of the Station

3. Rights and responsibilities of Fraser Coast Community Radio Inc to financial members:

Rights

- to expect that financial members contribute positively to the welfare of the Station
- to require financial members to address matters of internal conflict in the manner set out in the Fraser Coast Community Radio Inc Policy and Procedures for Conflict Resolution and Grievance Dispute Resolution

Responsibilities

- to make sure the Station operates according to the Community Radio Codes of Practice and within a framework of sound corporate governance
- to arrange training for Committee Members to make sure they are fully informed of their legal and regulatory responsibilities/duties.
- to make sure that sufficient income is raised to develop and maintain a high standard community broadcast facility and that Station finances are managed effectively.

- to apply the Station's Constitution, Rules, Policies and Procedures, including those developed under the Community Radio Codes of Practice
- to build the capacity of the Station through the training and professional development
- to consider and promote mentoring of financial members to develop a broad base of prospective candidates for election to the Committee as part of Station preparedness for Committee succession
- to report to financial members on the affairs of the Station
- to inform financial members of volunteering and training opportunities
- to encourage the participation by informing financial members of Station events

4. Record keeping

A register of financial members will be kept and kept up to date as changes to membership occur.

POLICY ENDS
Updated June 2023